



## Minutes

### Retirement Board Meeting

Board Room\*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 18, 2025 – 11:30 p.m.

*\*Meeting was made available to public through Zoom*

**Present:** Major Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Colonel Charles Jones; Sergeant (ret.) Michael Kasler; Sergeant Derek Malone; Lieutenant Christian Niemeyer; Lieutenant Brice Nihiser; Craig Warnimont; Trooper Cynthia Wilt

**Absent:** None

**Quorum?** Yes

**Others Present:** Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Anthony Bradshaw, *Chief Operations Officer*; Renee Young, *Benefits Specialist*; Charmaine Carter, *System Accountant*; Jackie Huntzinger, *Project Manager*; Maggie O'Shea, *Assistant Attorney General*; Kevin Baload, *with Intelligence (via Zoom)*

### Proceedings:

#### Call to Order

- At 11:35 a.m., Them called the meeting to order, and the roll was called.
- Them led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the October 16, 2025 meeting, (motion by Niemeyer; second by Malone; motion carried unanimously).**

#### Administration Committee

- Nihiser gave a brief update on topics discussed at the committee.
- Roark reviewed updates to HPRS policies that were required to be reported.
- Bradshaw presented the 2026 Administrative Budget and noted it had been reviewed by the ORSC and approved by the committee.
- **Motion: To approve the 2026 Administrative Budget as presented by staff, (motion by Nihiser; second by Niemeyer; motion carried unanimously.)**
- Roark presented updates to HPRS policies and procedures.
- **Motion: To approve the HPRS policies with changes as presented by staff, (motion by Nihiser; second by Kasler; motion carried unanimously.)**

## **Health, Wellness, & Disability Committee**

- Wilt reported there was no meeting.

## **Health Care Funding Committee**

- Kasler gave a brief update on topics discussed at the committee meeting, including the Health Care Fund Report.
- Roark presented the Quarterly Health Care Fund Report.

## **Special Committee on COLA**

- Nihiser gave a brief update on topics discussed at the committee meeting, including a COLA alternative.
- Lengthy discussion ensued and staff fielded questions.

## **Audit Committee**

- Malone gave a brief update on topics discussed at the committee meeting, including the audit performed by Summit County Internal Audit Department.
- Bradshaw discussed the review by Summit County, which focused on purchasing and expenditures, revenue, payroll, ORC compliance, investments, and human resources. A small issue was noted regarding purchasing and expenditures, and actions were taken to address the issue during the audit.
- Bradshaw presented the HPRS Accounting Policy & Procedures, which is required to be reviewed annually by the committee and reported only clean-up changes were made.
- **To approve the HPRS Accounting Policy & Procedures as presented, (motion by Malone; second by Nihiser; motion carried unanimously.)**

## **Investment Committee**

- Anderson gave a brief update on topics discussed at the committee meeting; including the total plan was up 11.6% year-to-date with assets of \$1.226 billion.
- Press presented the annual review of investment policies. The recommended changes were mainly clean-up.
- **Motion: To approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Investment Consultant Evaluation Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Allen; motion carried unanimously.)**

## **Travel and Education**

- Anderson gave an educational value report.

## **General Counsel Report**

- Press reported on the Joint Trustee Training that was attended by staff and trustees in November that fulfilled the annual ethics training requirement .

### **Administrative Report**

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Them; second by Wilt; motion carried unanimously).**

### **Comments**

- None.

### **Adjournment**

- At 12:57 p.m., Them declared the meeting adjourned.

### **Next Meeting**

- The next regular meeting of the board is scheduled for February 19, 2026, at 1900 Polaris Parkway, Columbus, Ohio 43240.

*Minutes submitted by Holly Carr, Executive Assistant*

**Signature on File**

**February 19, 2026**

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Approved by Matthew Them, Chair

Date

To review any referenced documents, please contact Holly Carr, [hcarr@ohprs.org](mailto:hcarr@ohprs.org).